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PR AUSTRALIAN PROPERTIES



Latest Investment opportunities

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SOME QUICK FACTS

Double Digit figures for 2009



Home Prices rose by more than 10 per cent in 2009 according by the latest figures released by RP Data. This with the Rismark Home Value index shows that the Australian index rose by 1.1 per cent in November with 11.3 per cent cumulative growth in the first 11 months of 2009.

Managing Director of Rismark International, remarked that Australia's housing market has surprised on the upside with impressive double digit capital gains in the year to date. At the end of 2008 most forecasters were predicting substantial house price falls in the following 12 months – almost all of them were proven wrong.

RP Data Research Director, Tim Lawless, suggests that the November results highlight that the Australian market may be less sensitive to interest rate rises and the removal of Government stimulus than many would have thought.

Australian Building Approvals Top Forecasts in November

The latest statistics on Australian residential building approvals show increases of 5.9% for the month of November, almost double the 3% forecast by industry commentators.

The rise comes despite back-to-back interest rate increases in October and November, which marked the Reserve Bank of Australia as the only central bank in the Group of 20 to be raising interest rates in late 2009.

The figures have bolstered the belief that the construction sector will play a key role in Australia's economic recovery in 2010.

Source: *The Australian 6th January 2010*

Latest Loans Statistics Solid

Figures recently released by the Australian Bureau of Statistics (ABS) have shown an increase in lending for the month of November.

Personal lending increased by 1.1% over the month, while total commercial finance increased by a very strong 4%. The average growth for all lending, including housing, personal and commercial, was 1.1%.

The ABS said that figures were influenced by the phasing out of both Federal Government stimulus tax breaks and the first home buyers grant, along with an increase in confidence in the housing market.

Source: *Australian Financial Review, 14 January 2010*

Australia's Jobless Rate Falls

Australia's jobless rate fell to 5.5% for the month of December, adding 35,200 jobs to the nation's economy. Forecasters had predicted the rate to be 5.8%, with an addition of just 10,000 jobs.

Australia's low employment rate stands in telling contrast to the 10% jobless rate seen in the US, and those reported across much of Europe, where the global financial crisis crippled confidence and curtailed hiring. In the UK, unemployment is 7.9%, while in Germany it is 8.1%.

The fall in unemployment, along with recent data showing growth in retail, loans and construction are all indicators that Australia's economy is improving.

Source: *The Age, 14 January 2010*

Investors to Drive Pace of Property Growth

Mortgage broker, Australian Finance Group, says that investors will replace first home buyers in 2010 as the drivers behind property market growth.

General Manager Sales and Operations, Mark Hewitt, said that investor confidence was on the move and that two out of every five mortgages in New South Wales was taken out by investors.

'Investors are returning to property investment. They have been coming back since the middle of last year to take advantage of a tight rental market.

'Property investors, able to take a long-term view, are hoping to ride a new upward cycle in property values, but right now ordinary families are sitting on their hands rather than upgrading,' Mr Hewitt said.

Source: *The Australian, 6 January 2010*

CONTACT JENESE MALONE - Email: info@prip.com.au

Mobile in South Africa: 082 866 8897

Australian mobile: +61 418 752 582



Hi All,

Please note that our home/office number has changed and is now



+61 755 774872

Last year we changed our website address to

www.praustralianproperties.com.au

Due to **NEW STOCK** arriving all the time we are not always showing all stock available - so please do not hesitate to [contact us](#) and we will send out priority emails to you when new stock arrives!!

DATES FOR SOUTH AFRICA AND UK ...

WE WILL BE IN SOUTH AFRICA FROM 8TH February

and

THE UK FROM 21ST February

If you have any friends or colleagues that you feel will benefit from meeting up with us let me know AND LET THEM KNOW

WHY NOT HAVE \$3,000 PAID INTO YOUR BANK ACCOUNT ??

The timing could never be better for anyone to invest in Australia and we do have some exceptionally great affordable stock with good yields to offer.

CONTACT JENESE - Email: info@prip.com.au

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PR Australian Properties Pty Ltd

Ph/Fax: (07) 5533 2058 | **Mobile:** 0418 752 582 | **E-mail:** info@prip.com.au

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